

Advanced Rates

Manage and Collaborate on your Supplier Pricing Data



Sourcing has changed dramatically, and negotiated prices now need to be continuously managed against up to the moment benchmarks, unexpected pipeline changes, and disruptions to the Supply Chain. This becomes even more important for long-term or frequent recurring negotiations.

With Complex categories (like Transportation, Packaging) with a lot of items, suppliers and parameters along with changing market conditions, Sourcing Managers must have the ability to request quickly and easily update their supplier's previously contracted rates and further manage those rates.

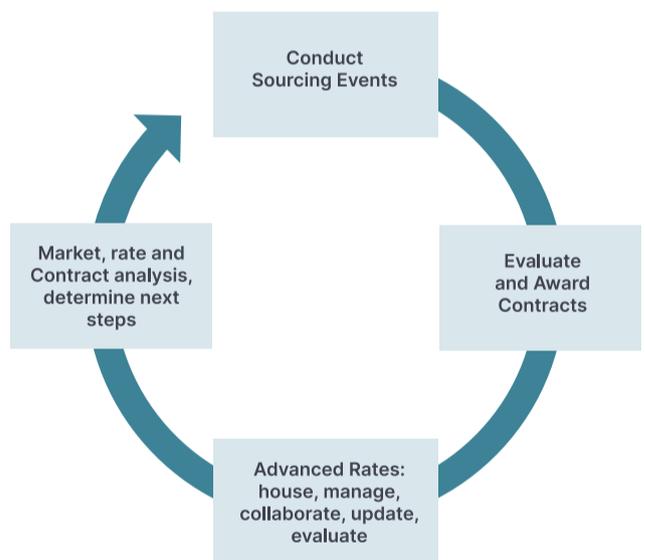
Given today's complex market, negotiated prices from a sourcing event can quickly become outdated. Capacity can fluctuate, resulting in a scramble to find ad hoc coverage. These dynamic fluctuations result in increased costs, interrupted supply chain flows, and decreased reliability.

Intuitive and Configurable Rates Management

JAGGAER Advanced Rates is a repository of contracted prices that is highly intuitive and configurable. Combining the power of Advanced Sourcing Optimizer (ASO), the solution enables Buyers the flexibility and configurability to easily adjust contracted pricing without the effort of starting up a full event or re-negotiating through the awarding process.

JAGGAER Advanced Rates works seamlessly with JAGGAER Advanced Sourcing Optimizer (JAGGAER ASO) and JAGGAER Contracts+. The solution allows Buyers and Suppliers to communicate via comments and messages on top of an instant update of rates proposals. Buyers can thus have a direct access to the latest proposals and respond to Suppliers instantly or update their contracts.

The full suite of JAGGAER Advanced Rates combined with JAGGAER Advanced Sourcing Optimizer (ASO), JAGGAER Contracts + and JAGGAER Supplier Management provides an easy view of all historic negotiations and interactions, visualize all contracted rates, different workflows to update rates, Traceability of rates modifications along with a full and complete Source to Contract process.



The JAGGAER Advanced Rates solution also comes with robust suite of APIs for data extraction and inclusion. This allows Buying organizations to import rates directly from third party tools or Offline Excel files into JAGGAER Advanced Rates and thus have a centralized place to manage all their Rates.

Overall, Users save a lot of time with uninterrupted workflows, maintain Data integrity as there is no need to pull data into another system and improved compliance as users leveraging rates can have everything in the same solution.

How is Advanced Rates Unique?

- Expands ASO unique ability to negotiate complex categories, analyze bids, run optimization scenario, awards and collaborate with suppliers, by providing a new capability to manage price structures over time.
- Completes the circle from Source – Analyze – Collaborate – Update – Contract – allows for immediate access to current prices and rates, on-going updates and taking items back out to Sourcing in a unique solution



Key Features

- Centralized access to contracted rates
- User configurable rate structures
- Buyer or Supplier initiated Proposal/ Updates with full audit trail of changes
- Multi-layer location search
- Seamless workflow from Sourcing event, to Contract, to Rate Structure for awarded prices
- ASO event creation from existing rate structure and rate structure creation from ASO event
- Easy view of all historic negotiations and interactions, visualize all contracted rates, Traceability of rates modifications.

Benefits

- Quickly react to market changes and adapt your pricing
- Collaborate with your suppliers without a brand-new sourcing negotiation
- Have a central repository for all your rates / pricing points, from JAGGAER or outside JAGGAER
- Quick identification of your savings opportunities or new negotiation needs
- Quick update of your contracts with new rates

Benefits to Stakeholders

Procurement Buyer	Category Manager	Supplier	Buyer
<ul style="list-style-type: none"> • Time saving with easy access to all contracted rates • Facility to perform Workflows • Open collaboration with Suppliers • Transparency in the Rate updates • Hard Savings 	<ul style="list-style-type: none"> • Facility to obtain reports and perform market analysis. • Adaptability to market fluctuations. • Helps to implement strategic decisions taken in the sourcing process • Has all the suppliers' rates to have a global vision for negotiation with suppliers 	<ul style="list-style-type: none"> • Visibility of all contractual rates • Ease of making rate changes • Direct communication with the buyer internally through the solution • Traceability of rate changes 	<ul style="list-style-type: none"> • Repository of all rates and guarantee of compliance of all contracted rates • Reduce savings erosion • Positive partnerships with suppliers

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