



JAGGAER Value Tracker

Demonstrate the value
that Procurement brings
to the table



Procurement has evolved

In recent years, the procurement function has undergone a significant transformation, shifting from its traditional focus solely on **cost management** to become a more holistic, **value-generating** function.

This evolution requires procurement teams to adapt their operations and performance measurement approaches, aiming to **build credibility** among stakeholders and establish themselves as **trusted business advisors**.

While cost reduction remains important, there is now a heightened need to align with finance and deliver results that meet the demands of the business.

Value beyond savings

One crucial aspect of this transformation is the need for CPOs to track and demonstrate the financial value that procurement contributes to the organization. This goes beyond the conventional focus on cost reduction and avoidance, to encompass broader initiatives such as efficiency improvements, value engineering, and

even revenue generation activities. Procurement leaders must have complete visibility of ongoing and upcoming initiatives, their expected benefits, and the actual value realized.

This information is vital for determining priorities, allocating resources effectively, and proactively addressing any deviations from the plan.

Robust and scalable

However, many CPOs face challenges in tracking procurement performance effectively. Diverse methodologies, lack of alignment with finance, and reliance on traditional tools like spreadsheets or homegrown solutions often hinder their efforts.

These methods are not robust or scalable enough to manage the complexity of an ever-expanding pipeline of initiatives. They also fall short in providing the necessary transparency and governance, which ultimately diminishes procurement's credibility and its ability to address deviations promptly.

Simplify and standardize

JAGGAER Value Tracker is a rapidly deployable, flexible, and intuitive solution that empowers procurement teams to efficiently create and prioritize a pipeline of initiatives, taking into account associated benefits, effort, and complexity.

The solution **combines the functionality of spreadsheets, workflows, databases, and dashboards** into one configurable and user-friendly platform, eliminating the need for homegrown solutions. With JAGGAER Value Tracker, teams can seamlessly track and

manage the progress of their initiatives, gain approvals, and report results effectively.

Utilizing JAGGAER Value Tracker, procurement teams can easily manage and showcase the value they bring to the organization, while simultaneously enhancing **transparency and credibility** in their interactions with finance and other business partners.

Ultimately, JAGGAER Value Tracker aids in establishing procurement as a **trusted advisor to the organization**, aligning with the evolving needs of modern business.

Key Features

- Centralized management of all initiatives
- Full lifecycle support with configurable workflow and governance processes.
- Flexible allocation across multiple business dimensions.
- Track and approve savings forecasts and compare with actual achievement.
- Intuitive user experience with powerful analytics.

Benefits

- **Improved oversight** — all initiatives, savings and other financial value, tracked back to budget.
- Balance expected benefits vs. complexity to **prioritize effectively**.
- **Build Credibility** — Improved accuracy with collaboration, approvals and reporting.
- **Reduced leakage** — Identify deviations and proactively address.
- **Rapid deployment** — Start tracking value quickly.

Benefits to Stakeholders

CPO

Full visibility into the savings and value delivery of their team. Increased credibility in reported numbers.

CFO

Transparency of procurements value contribution and improved confidence in procurement delivery.

Category Manager

Track savings value delivery over time by category, business unit and region. Identify and address deviations.

Buyer

Quick, easy-to-use approach to manage initiatives in-line with source-to-contract processes.

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